

**SANGAM (INDIA) LIMITED**Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173

Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(₹ In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a. Revenue from Operations	45662	48890	47348	187363
	b. Other income	410	306	273	901
	Total Income	46072	49196	47621	188264
II	Expenses				
	a. Cost of materials consumed	27777	27190	25132	105159
	b. Purchases of stock in trade	490	338	163	2866
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(1553)	1505	2881	1652
	d. Employees benefits expense	4786	4812	4574	18765
	e. Finance costs	1884	1814	1812	6654
	f. Depreciation and amortisation expense	2015	1998	2004	8048
	g. Power & Fuel	5976	6399	6022	24755
	h. Other Expenses	4520	4692	4531	17919
	Total Expenses	45895	48748	47119	185818
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	177	448	502	2446
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	177	448	502	2446
VI	Tax expense:				
	Current tax	310	237	157	823
	Deferred tax	(241)	56	(73)	62
	Earlier Years	-	-	-	-
VII	Profit / (Loss) after tax (V-VI)	108	155	418	1561
VIII	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	17	(12)	27	69
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(6)	3	(9)	(24)
B (i)	Items that will be reclassified to profit or loss	11	(58)	(222)	-
(ii)	Income Tax on Items that will be reclassified to profit or loss	(4)	20	78	-
	Total Other Comprehensive Income (Net of Tax)	18	(47)	(126)	45
IX	Total Comprehensive Income for the period (VII+VIII)	126	108	292	1606
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942
XI	Other Equity				48739
XII	Earning per Equity Share:				
	(1) Basic (not annualised)	0.27	0.39	1.06	3.96
	(2) Diluted (not annualised)	0.27	0.39	1.06	3.96

Notes:-

- The above unaudited standalone financial results for the Quarter ended 30th June, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 12th July, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- The provision of current tax is net off MAT credit entitlement (if any).
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date : 12th July, 2019
Place : Bhilwara

For Sangam (India) Limited

(S.N.Modani)
Managing Director
and CEO
DIN-00401498

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SANGAM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

A.R.S.H.

A. R. Shah
Partner
Membership No.047166
UDIN 19047166AAAAGY3937
Camp: Bhilwara
Date: July 12, 2019



For O.P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C

O.P. Dad

O. P. Dad
Partner
Membership No.035373
UDIN 19035373AAAABU3634
Place: Bhilwara
Date: July 12, 2019



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019
(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a. Revenue from Operations	46064	48839	47395	187353
	b. Other income	410	305	273	900
	Total Income	46474	49144	47668	188253
II	Expenses				
	a. Cost of materials consumed	27777	27190	25132	105159
	b. Purchases of stock in trade	513	338	205	2954
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(1334)	1429	2767	1328
	d. Employees benefits expense	4849	4871	4639	19010
	e. Finance costs	1884	1821	1812	6661
	f. Depreciation and amortisation expense	2016	2000	2005	8053
	g. Power & Fuel	5976	6399	6022	24755
	h. Other Expenses	4609	4775	4590	18224
	Total Expenses	46290	48823	47172	186144
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	184	321	496	2109
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	184	321	496	2109
VI	Tax expense:				
	Current tax	311	237	157	823
	Deferred tax	(241)	13	(70)	(37)
	Earlier Years	-	-	-	-
VII	Profit / (Loss) after tax (V-VI)	114	71	409	1323
VIII	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	18	(9)	27	71
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(6)	3	(9)	(24)
B (i)	Items that will be reclassified to profit or loss	11	(58)	(222)	-
(ii)	Income Tax on Items that will be reclassified to profit or loss	(4)	20	78	-
	Total Other Comprehensive Income (Net of Tax)	19	(44)	(126)	47
IX	Total Comprehensive Income for the period (VII+VIII)	133	27	283	1370
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942
XI	Other Equity	-	-	-	48128
XII	Earning per Equity Share:				
	(1) Basic (not annualised)	0.29	0.18	1.04	3.36
	(2) Diluted (not annualised)	0.29	0.18	1.04	3.36

Notes:-

- The above unaudited consolidated financial results for the Quarter ended 30th June, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 12th July, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- The provision of current tax is net off MAT credit entitlement (if any).
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date : 12th July, 2019
Place : Bhilwara

For Sangam (India) Limited

(S.N. Modani)
Managing Director
and CEO
DIN-00401498

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SANGAM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") and its Subsidiary (together referred to as "the Group") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and figures up to the end of third quarter of the previous financial year prepared by the management. The figures up to the end of third quarter of the previous financial year were neither reviewed nor subject to audit.
3. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement. (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the financial results of Sangam Lifestyle Ventures Limited (Wholly owned subsidiary company).
6. The Statement includes financial results of the subsidiary, whose interim financial results reflect total revenue of Rs. 497.31 Lacs, total net loss after tax of Rs. 0.70 Lac and total comprehensive income of Rs. (0.26) Lac for the quarter ended 30th June, 2019 respectively, have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us as stated in paragraph 3 above.



7. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

ARCM

A. R. Shah
Partner
Membership No.047166
UDIN 19047166AAAAGZ4791
Camp: Bhilwara
Date: July 12, 2019



For O.P. Dad & Co.
Chartered Accountants
Firm Registration No 0023300

O.P. Dad

O. P. Dad
Partner
Membership No.035373
UDIN 19035373AAAABT3423
Place: Bhilwara
Date: July 12, 2019

