

Sangam (India) Limited participated in the 3-day Global Mega Trade Show 'Textiles India 2017'

held at Gandhinagar Gujarat from 30th June 2017. The show intend to establish India as a global sourcing and investment destination and was inaugurated by the Hon'ble Prime Minister of India Mr. Narendra Modi.

4

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India can take Dragon's place in man-made fibre sector

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Ahmedabad: With China's textile exports declining, industry players and experts opine that India can grab the market space being opened up if it focuses on man-made fibre (MMF). Synthetic textiles made from MMF account for 70% of world textile supply and the rest is cotton.

"There is a huge potential for India to capture the space vacated by China in the international textile market," said Sunil Arora, CEO, Impulse Buying House while speaking at a seminar on "India as a sourcing hub and investment destination" on the last day of Textiles India 2017 trade fair in Gandhinagar.

"China's annual exports are estimated to be \$150 billion. Given the scale of exports from China, even a 1% shift means 10% increase in India's export. MMF and synthetic textiles is the future. If we do not focus on MMF, we will miss the bus," Arora said. Contrary to the global trend, cotton still com-

mands more than 50% of India's textile production. However, the synthetic textiles segment is gradually growing.

"The whole world is shifting towards MMF and India, too, has tremendous potential of growth in this segment," said Rakesh Mohan Joshi, chair-

person, Indian Institute of Foreign Trade (IIFT). According to Gautam Nair, managing director, Matrix Clothing, textile exports from India increased by 18% in February-April 2017 period after having remained stagnant for past three years.

"With China's share in textile exports coming down, India has the potential to cater to the demand and cloth the world," Nair said. However, experts believe that there is a need to go for innovation in fabrics, integrate value chain and investment in skill development to boost textile exports from the country.

Hastening of negotiations with regard to free trade agreements (FTAs) with EU and Canada and labour law reforms and logistics improvement are essential for the growth of textile sector.

Acknowledging the fact that the textile sector is critical for India's growth, NITI Aayog CEO, Amitabh Kant, said, "Under investment in the sector is the biggest challenge in India. It has resulted in weaker value chain driving foreign buyers to other countries. Speed, innovation and digitization hold the key to India's success."

While textile industry players pitched for India to focus on export market with emphasis on synthetic textiles, Nirmala Sitharaman, Union minister of commerce and industry, highlighted the fact that India itself is a very big market and the industry needs to tap opportunities in both domestic as well as international markets. Speaking at the session, Sitharaman added that the focus should be on promoting niche areas that cover indigenous artisans, weavers and craftsmen as they provide a unique identity to the country's textile output.

"The industry's efforts to match up to the demand for man-made fibre, the focus has shifted away from these niche areas and that these need to be promoted," she said.

Ahmedabad: Union urban development, housing and urban poverty alleviation minister, M Venkiah Naidu, on Sunday expressed confidence that the NDA presidential candidate, Ram Nath Kovind, will win as this election for president is being fought not on the basis of caste but on the candidate's calibre, conduct and commitment.

"The central point of this presidential election is the individual's efficiency background and commitment to the Constitution. It is unfortunate that the Congress is trying to present this as the battle of ideology," Naidu said on the sidelines of Textiles India 2017 exhibition in Gandhinagar.

"Considering the capacity, calibre and commitment of our candidate, not just the BJP and the NDA but several other parties such as JD-U and BJD, among others, are supporting our candidate," he said. "Ram Nath Kovind will definitely win. That is why the Congress is using the presidential election for political propaganda. At the end, they will be disappointed. We are united, they are divided. We are confident, they are confident," Naidu said.

Talking about the central government's plan for textiles, Naidu said the Centre is committed to making India a global textile as well as apparel manufacturing hub. "It will continue to work in close collaboration with industry and academia to ensure that the textile sector flourishes," Naidu said while addressing the valedictory session of Textiles India 2017 on Sunday.

Government officials, industry leaders, experts and academicians discussed various aspects, prospects and challenges the Indian textile industry faces. Union textile minister Smriti Irani said at the concluding ceremony, "The outcomes of the textile exhibition should lead from one milestone to another, in achieving the objectives of making India the leading textile manufacturing hub."



Mr. Srinivas Modani, MD Sangam India Ltd interacted with Union Ministers and appraise them about the challenges faced by the industry and its vast potential.

He showcased the manufacturing capability of Sangam Ltd. in yarn, fabrics, denim fabrics and garments.



Sangam (India) Limited Managing Director with "Union Textile Minister Smt. Smriti Irani"